



CYPRIMUM

PARTNERS

Non-Control Capital for the Middle Market

PRESS RELEASE

Cyprium Partners Adds Paul Smucker Wagstaff To Its Advisory Council

April 01, 2015

Cleveland, Ohio: Cyprium Partners, a private equity firm that makes non-control investments in privately held companies, has added Paul Smucker Wagstaff to its Advisory Council. The Council is made up of experienced operating executives who provide support and advice to Cyprium portfolio investments (for more information see <http://cyprium.com/advisory-council.php>).

Mr. Wagstaff has spent the vast majority of his career in the food, beverage, and snacks sectors as a long-time senior executive of the J.M. Smucker Company. He was most recently the President of the U.S. Retail Consumer Foods Division leading all aspects of the \$2.3B business unit. During his career at J.M. Smucker,

Mr. Wagstaff led various business units gaining experience and expertise across multiple disciplines and product categories. He will focus on Cyprium's food, beverage, snacks, and pet food investment efforts.

Mr. Wagstaff's inclusive and collaborative leadership style has served him well during his career. He has been able to manage very large organizations by maintaining cohesive teams to compliment his deep P&L and operating experience. Mr. Wagstaff is a study in consumer behaviors and trends and has stayed close to his passion in new product development and launches. This deep industry experience and tailored skill set will represent a compelling resource to Cyprium's prospective investment partners who are CEOs and owners of similar businesses.

Mr. Wagstaff has sat on numerous public company, private organization, and non-profit boards of directors, and is a leading volunteer and benefactor in his community.

Mr. Wagstaff has a B.A. in International Relations from The College of Wooster and an M.B.A. in International Business from Pepperdine University.

"Cyprium is very excited to have Paul Smucker Wagstaff join us as an Advisory Council member," said Mike Conaton, Managing Partner at Cyprium and coordinator of the firm's Advisory Council team. "Paul will bring us invaluable perspectives and knowledge related to the evolving trends in the consumer and pet food spaces. He also happens to be a perfect match with the chemistry of our firm which makes him an instant team member and absolute pleasure to work with."

ABOUT CYPRIMUM PARTNERS

Cyprium Partners is a private equity firm focused on non-control (minority ownership) investments. Cyprium utilizes a combination of subordinated debt, preferred stock, and/or common stock to enable privately-held businesses, entrepreneurs, and management teams to achieve their financial and strategic objectives. With offices in Cleveland, New York, and Chicago, the firm invests \$10 million to \$60 million per transaction in U.S. and Canadian companies with \$8 million or more of EBITDA. Learn more about Cyprium Partners at: www.cyprium.com.

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